



# Dynamic Cables Limited

(Govt Recognised STAR Export House),  
(An ISO 9001:2015, 14001:2015 & OHSAS 18001:2007 Company)

www.dynamiccables.co.in

Date: 13.03.2021

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai—400 001

**Ref: Dynamic Cables Limited – Scrip Code – 540795**

**Sub: Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

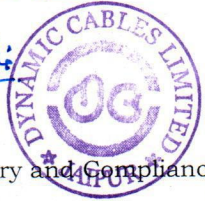
Dear Sir/ Madam,

With respect to cited subject we enclose herewith a letter issued by Brickwork Rating India Pvt. Ltd. dated 12<sup>th</sup> March, 2021 received to the company on 13<sup>th</sup> March, 2021 informing the reaffirmation in rating for Bank Loan Facilities amounting to Rs. 258.37 Crores.

Kindly take on record the same and oblige us.

Thanking you,  
For Dynamic Cables Limited

  
Honey Chordia  
(Company Secretary and Compliance Officer)  
M. No. A41995



Encl.: as above



CIN: L31300RJ2007PLC024139

Regd. Office & Unit-1: F-260, Road No.13, VKI Area, Jaipur-302013 (INDIA)  
Ph: +91 141 2262589, 4042005 | Fax: +91 141 2330182 | Email: info@dynamiccables.co.in

HT Upto 66KV & LT Aerial Bunched, Power, Control & Railway Signalling Cables, ACSR/AAC & AAAC Conductors.



Brickwork Ratings India Pvt. Ltd.

204-205, 2nd Floor, Kanchenjunga Building  
18, Barakhamba Road, New Delhi - 110 001  
P: +91 11 2341 2232 | F: +91 11 2341 3896

**BWR/BLR/DEL/SRC/TS/8249/2020-21**

**12 Mar 2021**

**Mr. ML Poddar**

**Dynamic Cables Ltd (Formerly known as Dynamic Cables Pvt Ltd)**

F-260, Road No. 13, V.K.I Area, Jaipur, 302013, Rajasthan

Dear Sir,

**Sub: Annual Review of Ratings of Bank Loan Facilities of Dynamic Cables Ltd (Formerly known as Dynamic Cables Pvt Ltd) aggregating Rs 258.37 Crs. (Rs Two Hundred Fifty Eight Crore and Thirty Seven Lakhs Only)**

**Ref:** Previous BWR rating letter No BWR/BLR/DEL/SRC/RK/6172/2019-20 dated 12 Feb 2020 advising rating of BWR BBB/A3+ on 16 Feb 2020

On *Annual review* of **Dynamic Cables Ltd (Formerly known as Dynamic Cables Pvt Ltd)** performance based on the information and clarifications provided by you, and as available in public sources, we are pleased to inform you that the ratings of **Dynamic Cables Ltd (Formerly known as Dynamic Cables Pvt Ltd)** Bank Loan Facilities amounting to Rs 258.37 Crs have been reaffirmed as follows:

Facility**	Previous Limits Rs Crs	Present Limits Rs Crs	Tenure	Previous Rating (16 Feb 2020)	Review Ratings*
Fund Based	75.89	78.62	Long Term	BWR BBB (Stable)	BWR BBB (Stable) (Reaffirmation)
Fund Based	4.00	4.00	Short Term	BWR A 3+	BWR A3+ (Reaffirmation)
Non-Fund Based	185.00	175.75	Short Term		
<b>Total</b>	264.89	258.37	<b>Rs Two Hundred Fifty Eight Crore and Thirty Seven Lakhs Only</b>		

\*For definition of the ratings please refer to our website [www.brickworkratings.com](http://www.brickworkratings.com)

\*\*Note: Details of bank wise facilities is as per Annexure-I



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The Ratings are valid for twelve months from this letter and subject to terms and conditions as per your mandate letter dated **15 Jan 2020** and other correspondence, if any and Brickwork Ratings' standard disclaimer appended at the end of this letter. **You are requested to provide No Default statement on monthly basis.**

The rated bank loan facilities would be under surveillance during the said period. You are required to submit information periodically as per Annexure-II for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your Company's finances/performance without any delay.

Best Regards,

Tanu Sharma  
Director - Ratings

**Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site . Interested persons are well advised to refer to our website [www.brickworkratings.com](http://www.brickworkratings.com), If they are unable to view the rationale, they are requested to inform us on [brickworkhelp@brickworkratings.com](mailto:brickworkhelp@brickworkratings.com).**

**Disclaimer:** Brickwork Ratings India Pvt. Ltd. (BWR), a Securities and Exchange Board of India [SEBI] registered Credit Rating Agency and accredited by the Reserve Bank of India [RBI], offers credit ratings of Bank Loan facilities, Non-convertible / convertible / partially convertible debentures and other capital market instruments and bonds, Commercial Paper, perpetual bonds, asset-backed and mortgage-backed securities, partial guarantees and other structured / credit enhanced debt instruments, Security Receipts, Securitisation Products, Municipal Bonds, etc. [hereafter referred to as "Instruments"]. BWR also rates NGOs, Educational Institutions, Hospitals, Real Estate Developers, Urban Local Bodies and Municipal Corporations.

BWR wishes to inform all persons who may come across Rating Rationales and Rating Reports provided by BWR that the ratings assigned by BWR are based on information obtained from the issuer of the instrument and other reliable sources,

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This disclaimer forms an integral part of the Ratings Rationales / Rating Reports or other press releases, advisories, communications issued by BWR and circulation of the ratings without this disclaimer is prohibited.

BWR is bound by the Code of Conduct for Credit Rating Agencies issued by the Securities and Exchange Board of India and is governed by the applicable regulations issued by the Securities and Exchange Board of India as amended from time to time.



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**Annexure-I**  
**Details of Bank Facilities**

**Rs Crores**

<b>Name of the Bank</b>	<b>Name of Facility</b>	<b>Tenure</b>	<b>Previous Limits (Rs Crs)</b>	<b>Present Limits (Rs Crs)</b>
Bank of Baroda	Cash Credit	Long Term	50.00	50.00
	Export Gold Card	Short Term	4.00	4.00
	Covid Loan	Long Term	-	4.72
	LC	Short Term	90.00	85.00
	BG	Short Term	95.00	90.00
	Forward Cover	Short Term	-	0.75
SIDBI	Term Loans	Long Term	25.89	23.90
Total			264.89	258.37



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**Annexure-II**

The following documents/ information should be submitted to BWR:

1. Confirmation from the Company that all the terms and conditions stipulated in the Bank's Term loan sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.



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5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/default in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of March, June, September and December each year.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary/other group companies, if any, as at the end of March, June, September and December each year.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to [dat@brickworkratings.com](mailto:dat@brickworkratings.com)