



Dynamic Cables Limited

(Govt. Recognised Export House)

(An ISO 9001:2015 & OHSAS 18001:2007 Company)

www.dynamiccables.co.in

Date: 09.10.2018

To,
BSE SME Platform,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai—400 001

Ref: Dynamic Cables Limited – Scrip Code – 540795

**Sub: Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India
(Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/ Madam,

With respect to cited subject we enclose herewith a letter issued by Brickwork Rating India Pvt. Ltd. received by the company on 09th October, 2018 informing the revision in rating for Bank Loan Facilities amounting to Rs. 177.55 Crores.

Kindly take on record the same and oblige us.

Thanking you,
For Dynamic Cables Limited

Honey Chordia
(Company Secretary and Compliance Officer)



Encl.: as above



Mangal Group

promoting value engineering



HT & LT Aerial Bunched Cables, Power Cables & Control Cables, ACSR/AAAC, AAC Conductors.

CIN : L31300RJ2007PLC024139

Regd. Office : F-260, Road No. 13, V.K.I. Area, Jaipur-302013 (INDIA)

Tel: +91 141 2262589, 4042005 | Fax: +91 141 2330182 | Email: info@dynamiccables.co.in



SEBI Registered
RBI Accredited
NSIC Empanelled

BWR/BLR/DEL/IRC/RK/2864/2018-19

04 Oct 2018

Mr. Ashish Mangal

Director

Dynamic Cables Ltd

F-260, Road No.13, V K I Area,
Jaipur-302013, Rajasthan.

Dear Sir,

Sub: Annual Review of Ratings of Bank Loan Facilities of *Dynamic Cables Ltd* aggregating ₹ 177.55 Crores. (₹ One Hundred Seventy Seven Crores Fifty Five Lakhs Only)

Ref: BWR rating letter BWR/BLR/HO/IRC/SG/1638/2017-18 dated Aug 11,2017

On *Annual review* of **Dynamic Cables** performance based on the information and clarifications provided by you, and as available in public sources, we are pleased to inform you that the ratings of **Dynamic Cables Ltd** Bank Loan Facilities amounting to ₹177.55 crores have been revised as follows:

Facility	Amount (₹ Crs)		Tenure	Rating*	
	Previous	Present		Previous (Aug, 2017)	Present
Fund based	26.00	46.00	Long Term	BWR BBB- (Pronounced as BWR Triple B minus) (Outlook: Stable)	BWR BBB (Pronounced as BWR Triple B) (Outlook : Stable). (Upgrade)
	27.80	2.80	Short Term	BWR A3 (Pronounced as BWR A3 plus)	BWR A3+ (Pronounced as BWR A3 plus) (Upgarde)
Non Fund Based	88.00	128.75	Short Term		
Total	141.80	177.55	INR One Hundred Seventy Seven Crores Fifty Five Lakhs Only		

*For definition of the ratings please refer to our website www.brickworkratings.com

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Brickwork Ratings India Pvt. Ltd.

204-205, 2nd Floor, Kanchenjunga Building, #18, Barakhamba Road, New Delhi - 110 001

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CIN: U67190KA2007PTC043591





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Dynamic Cables Ltd

The Ratings are valid for twelve months from this letter and subject to terms and conditions as per your mandates letter dated **18 Aug 2018** and other correspondence, if any and Brickwork Ratings' standard disclaimer appended at the end of this letter. **You are requested to provide No Default statement on monthly basis.**

The rated bank loan facilities would be under surveillance during the said period. You are required to submit information periodically as per Annexure-II for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your Company's finances/performance without any delay.

Best Regards,

RK Sharma
GM-Ratings

Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site . Interested persons are well advised to refer to our website www.brickworkratings.com, If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com.

Disclaimer: Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.



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Annexure-II

The following documents/ information should be submitted to BWR:

1. Confirmation from the Company that all the terms and conditions stipulated in the Bank's Term loan sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/defaults in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of March, June, September and December each year.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary/other group companies, if any, as at the end of March, June, September and December each year.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to dat@brickworkratings.com

